



Even though the Fed is not due to raise interest rates for a few years (2016 per the latest numbers that I've seen lately). People are still looking and preparing for this to happen. What asset classes will be affected positively and negatively? In the graph attached, I wanted to show the inverse correlation between preferred stocks and interests rates. with the recent move in rates, the price performance of preferred stocks has been negative. Please look at this long-term graph and see for your self

