

Global Financial Data Adds New Money Supply Files



Global Financial Data has added 50 new Money Supply files. With these additions, the GFDatabase now includes data on the Money Supply from over 100 countries. You can find these files by going to GFD's search engine and choosing Currency in Circulation, M1, M2 or M3 under the Main Indicators. This will provide you with a list of the countries for which GFD has Money Supply data. To obtain the Money Supply for a particular country you can use the mnemonic MS + 3-letter ISO Code + M0 for Currency in Circulation, + M1 for the M1 Money Supply, + M2 for the M2 Money Supply or + M3 for the M3 Money supply. Consequently, the M1 Money Supply for the United States is MSUSAM1 and the Currency in Circulation for the United Kingdom is MSGBRM0, which begins in 1696. You can also divide the money supply values by GDP to calculate any of these four measures as a share of GDP.

Information on the money supply is an important indicator of future inflation. As Milton Friedman said, "Inflation is always and everywhere a monetary phenomenon." There is a very high correlation between long-term changes in the money supply and long-term changes in Consumer Prices. If you look at the hyperinflations that occurred in Germany, Hungary, Yugoslavia or Zimbabwe in the past, or in Venezuela today, you will see that increases in the money supply preceded the inflation that followed. Since the Great Recession of 2008, however, the Federal Reserve has increased the broader money supply without an increase in the prices of goods. Nevertheless, some people point to the rise in stock prices as a consequence of the large increase in the broader measures of the money supply in the United

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States and in Europe.

A list of the new files is provided below:

Country	Ticker	Type	Periodicity	Begins
Albania	MSALBM1	M1 Money Supply	Monthly	2002
Albania	MSALBM2	M2 Money Supply	Monthly	2002
Albania	MSALBM3	M3 Money Supply	Monthly	2002
Armenia	MSARMM1	M1 Money Supply	Monthly	2003
Armenia	MSARMM2	M2 Money Supply	Monthly	2003
Azerbaijan	MSAZEM2	M2 Money Supply	Monthly	2006
Burundi	MSBDIM1	M1 Money Supply	Monthly	2008
Burundi	MSBDIM2	M2 Money Supply	Monthly	2008
Burundi	MSBDIM3	M3 Money Supply	Monthly	2008
Belarus	MSBLRM0	Currency in Circulation	Monthly	1989
Belarus	MSBLRM2	M2 Money Supply	Monthly	1989
Czech Republic	MSCZEM1	M1 Money Supply	Monthly	1993
Czech Republic	MSCZEM2	M2 Money Supply	Monthly	1993
Dominican Republic	MSDOMM3	M3 Money Supply	Monthly	1996
Ecuador	MSECUM1	M1 Money Supply	Monthly	2013
Ecuador	MSECUM2	M2 Money Supply	Monthly	2013
Honduras	MSHNDM1	M1 Money Supply	Monthly	2001
Honduras	MSHNDM2	M2 Money Supply	Monthly	2001
Haiti	MSHTIM1	M1 Money Supply	Monthly	2006
Haiti	MSHTIM2	M2 Money Supply	Monthly	2006
Haiti	MSHTIM3	M3 Money Supply	Monthly	2006
Iceland	MSISLM1	M1 Money Supply	Monthly	1994
Iceland	MSISLM2	M2 Money Supply	Monthly	1994
Iceland	MSISLM3	M3 Money Supply	Monthly	1994
Kenya	MSKENM2	M2 Money Supply	Monthly	1995
Kenya	MSKENM1	M1 Money Supply	Monthly	1995
Cambodia	MSKHMM2	M2 Money Supply	Monthly	1993
Cambodia	MSKHMM1	M1 Money Supply	Monthly	1993
Sri Lanka	MSLKAM1	M1 Money Supply	Monthly	1995
Sri Lanka	MSLKAM2	M2 Money Supply	Monthly	1995
Lithuania	MSLTUM3	M3 Money Supply	Monthly	2015
Latvia	MSLVAM2	M2 Money Supply	Monthly	2014
Morocco	MSMARM2	M2 Money Supply	Monthly	1985
Mexico	MSMEXM2	M2 Money Supply	Monthly	2000
Malaysia	MSMYSM3	M3 Money Supply	Monthly	1998
Nicaragua	MSNICM2	M2 Money Supply	Monthly	2001
Norway	MSNORM1	M1 Money Supply	Monthly	2008
Peru	MSPERM1	M1 Money Supply	Monthly	1992
Peru	MSPERM2	M2 Money Supply	Monthly	1992

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Papua New Guinea	MSPNGM1	M1 Money Supply	Monthly	2002
Papua New Guinea	MSPNGM3	M3 Money Supply	Monthly	2002
Romania	MSROUM1	M1 Money Supply	Monthly	2007
Romania	MSROUM2	M2 Money Supply	Monthly	2007
Romania	MSROUM3	M3 Money Supply	Monthly	2007
China	MSCHNM2	M2 Money Supply	Monthly	2014
Pakistan	MSPAKM2	M2 Money Supply	Monthly	2008
Pakistan	MSPAKM3	M3 Money Supply	Monthly	2008
Saudi Arabia	MSSAUM2	M2 Money Supply	Monthly	1993
Singapore	MSSGPM2	M2 Money Supply	Monthly	1991
Uruguay	MSURYM3	M3 Money Supply	Monthly	1998