



**25 years ago: March 1996**

S&P 500: 645.50 (vs. 3968.94 in 03/2021)

10-year U.S. Government Bond Yield: 6.13% (vs. 1.62% in 03/2021)

Gold: \$396.35 (vs. \$1723.65 in 03/2021)

Oil: \$21.425 (vs. \$65.59 in 03/2021)

GBP/USD: 1.5261 (vs. 1.382 in 03/2021)

US GDP: \$7,772.6 billion (vs. \$21,479 billion in 12/2020)

US Population: 269 million (vs. 333 million in 2021)

03/02/1996: Australian federal election: Liberal John Howard becomes Prime Minister, defeating Paul Keating after a record 13 years of Labor government

03/07/1996: Congress approves an extension of the government's borrowing authority until March 29, putting off a threatened default.

03/12/1996: AT&T's Lucent files for the biggest-ever U.S. IPO. The Helms-Burton Act, which

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extends the U.S. embargo against Cuba to foreign companies is passed.

03/17/1996: A former Philip Morris scientist alleges in an affidavit that the company knew that nicotine acts like a drug on the brain.

03/18/1996: A nightclub fire in Quezon City, Philippines kills 162 people.

03/21/1996: General Motors reaches a tentative agreement with the UAW to end a crippling 17-day strike at two Ohio parts plants.

03/23/1996: Taiwan holds its first direct elections and chooses Lee Teng-hui as President.

03/25/1996: The European Union's Veterinarian Committee bans the export of British beef and its by-products as a result of mad cow disease (Bovine spongiform encephalopathy).

### **50 years ago: March 1971**

S&P 500: 645.50 (vs. 3968.94 in 03/2021)

10-year U.S. Government Bond Yield: 5.53% (vs. 1.62% in 03/2021)

Gold: \$38.875 (vs. \$1723.65 in 03/2021)

Oil: \$3.41 (vs. \$65.59 in 03/2021)

GBP/USD: 2.4168 (vs. 1.382 in 03/2021)

US GDP: \$1,088.6 billion (vs. \$21,479 billion in 12/2020)

US Population: 211 million (vs. 333 million in 2021)

03/01/1971: President of Pakistan Yahya Khan indefinitely postpones the pending national assembly session, precipitating massive civil disobedience in East Pakistan. A bomb explodes in a men's room in the United States Capitol: the Weather Underground claims responsibility.

03/08/1971: Market concerned that South Vietnam might invade North, bring China into war.

03/10/1971: John Gorton resigns as Prime Minister of Australia and is succeeded by William McMahon

03/12/1971: Military officials in Turkey forced an advisory committee on the government due to the increasing anarchical situation caused by the Right (fascist/capitalist) Left (communist) clash and ineffective policies in maintaining order. Although the military were not in charge they had significant influence.

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03/18/1971: In Peru a landslide crashes into Yanawayin Lake, killing 200 people at the mining camp of Chungar.

03/25/1971: The Army of the Republic of Vietnam abandons an attempt to cut off the Ho Chi Minh trail in Laos.

03/26/1971: East Pakistan declares its independence from Pakistan to form the People's Republic of Bangladesh and the Bangladesh Liberation War begins. Major Ziaur Rahman broadcasts the declaration of independence on behalf of Bangabandhu Sheikh Mujibur Rahman over the radio.

03/29/1971: A Los Angeles, California jury recommends the death penalty for Charles Manson and three female followers. Lieutenant William Calley is convicted of premeditated murder and sentenced to life in prison.

### **100 years ago: March 1921**

S&P 500: 6.87 (vs. 3968.94 in 03/2021)

10-year U.S. Government Bond Yield: 5.27% (vs. 1.62% in 03/2021)

Gold: \$20.67 (vs. \$1723.65 in 03/2021)

Oil: \$3.00 (vs. \$65.59 in 03/2021)

GBP/USD: 3.9175 (vs. 1.382 in 03/2021)

US GDP: \$91.5 billion (vs. \$21,479 billion in 09/2020)

US Population: 108.5 million (vs. 333 million in 2021)

03/04/1921: Warren G. Harding (Republican) became President of the United States

03/07/1921: In Britain, Treasury Bill rates reduced to 6 percent, and resumption of sale of Yearling Bills announced. German Reparation (Recovery) Bill introduced.

03/08/1921: Spanish Premier Eduardo Dato Iradier is assassinated while exiting the parliament building in Madrid. Prime Minister Gabino Bugallal Araujo (Conservative) succeeded him.

03/12/1921: Edith Cowan becomes the first woman elected to an Australian parliament

03/13/1921: Mongolia is proclaimed an independent monarchy, ruled by Russian military officer Roman von Ungern-Sternberg as a dictator.

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03/18/1921: Communist guerrillas headed by Damdin Skhbaatar, with the assistance of Red Army troops, defeated the Chinese garrison in the Mongolian settlement Maimachen near Kyakhta. Signing of the Peace of Riga concludes the Polish-Soviet War.

03/19/1921: Irish War of Independence: One of the biggest engagements of the war takes place at Crossbarry, County Cork. About 100 Irish Republican Army (IRA) volunteers escape an attempt by over 1,300 British forces to encircle them.

03/21/1921: A decree of the Tenth Party Congress of the Soviet Union replaced war communism with the more liberal New Economic Policy.

### **200 years ago: March 1821**

S&P 500: 1.7315 (vs. 3968.94 in 03/2021)

10-year U.S. Government Bond Yield: 3.96% (vs. 1.62% in 03/2021)

Gold: \$19.39 (vs. \$1723.65 in 03/2021)

GBP/USD: 4.662 (vs. 1.382 in 02/2021)

US GDP: \$656 million (vs. \$21,479 billion in 12/2020)

US Population: 9.939 million (vs. 333 million in 2021)

03/02/1821: Joaquin Anduaga Cuenca became Prime Minister of Spain

03/07/1821: Battle of Rieti Austrian forces defeat Neapolitan rebels against King Ferdinand I

03/14/1821: Convention signed between the Austrians and Neapolitans.

03/22/1821: The Battle of Kalamata took place on 22 March 1821 between the Greek irregular revolutionary forces and the Ottoman forces of the city. It was one of the first events of the Greek War of Independence.

03/25/1821: According to tradition, Metropolitan Germanos of Patras blesses a big Greek flag at the Monastery of Agia Lavra in Peloponnesia and proclaims to people assembled the beginning of a Greek Revolution. Greece declares its independence. Beginning of the Greek War of Independence.

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