

Events in Time Anniversaries: August 2020



25 years ago: August 1995 S&P 500: 561.88 (vs. 3351.28 in 08/2020) 10-year U.S. Government Bond Yield: 6.28% (vs. 0.57% in 08/2020) Gold: \$382.35 (vs. \$2067.15 in 08/2020) Oil: \$17.895 (vs. \$41.93 in 08/2020) GBP/USD: 1.5495 (vs. 1.305 in 08/2020) US GDP: \$7,581 billion (vs. \$19,409 billion in 06/2020) US Population: 266 million (vs. 331 million in 2020) 08/01/1995: Westinghouse agrees to buy CBS for \$5.4 billion. The interbank loan market stopped working due to concerns about connected lending in many new banks. 08/02/1995: Saudi Arabia's King Fahd issues a decree replacing all members of the Council of Ministers who do not have blood ties so the royal Family. While most of the Council's top positions are unaffected by the reshuffling, Oil Minister Hisham Nazer is replaced with Ali bin Ibrahim al-Naimi. (WSJ) 08/03/1995: Union Pacific will acquire Southern Pacific in a \$3.9 billion pact -- creating the largest U.S. railroad. 08/05/1995: The city of Knin, Croatia, a significant Serb stronghold, is captured by Croatian forces during Operation Storm. The date is celebrated in Croatia as Victory Day. 08/10/1995: Oklahoma City bombing: Timothy McVeigh and Terry Nichols are indicted for the bombing. Michael Fortier pleads guilty in a plea-bargain for his testimony. 08/24/1995: Microsoft's launch of Windows 95 is met with eager demand, possibly hitting \$700 million in sales the first day. 08/27/1995: Chemical Banking and Chase Manhattan plan a \$10 billion merger, unseating Citicorp as the largest U.S. bank. 08/31/1995: Time Warner reaches a tentative pact to acquire Turner for \$8 billion -- creating the world's largest media company. The Bank of Japan cuts its discount rate to half a percentage point from 1%. Orange County officials hammer out a 15-year financial-recovery plan. **50 years ago: August 1970** S&P 500: 81.52 (vs. 3351.28 in 08/2020) 10-year U.S. Government Bond Yield: 7.49% (vs. 0.57% in 08/2020) Gold: \$35.80 (vs. \$2067.15 in 08/2020) Oil: \$3.21 (vs. \$41.93 in 08/2020)

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GBP/USD: 2.3836 (vs. 1.305 in 08/2020) US GDP: \$1,067 billion (vs. \$19,409 billion in 06/2020) US Population: 209 million (vs. 331 million in 2020) 08/07/1970: Ninety-day Mid-East cease-fire arranged. 08/15/1970: Patricia Palinkas becomes the first woman to play professionally in an American football game. 08/17/1970: Venera 7 launched. It will later become the first spacecraft to successfully transmit data from the surface of another planet (Venus). 08/18/1970: Biggest trading day in 122-year history of Chicago Board of Trade. Record 309 million bushels of grain changed hands, 13% above previous record on June 16, 1966. 08/23/1970: Organized by Mexican American labor union leader Cesar Chavez, the Salad Bowl strike, the largest farm worker strike in U.S. history, begins. 08/29/1970: Chicano Moratorium against the Vietnam War, East Los Angeles, California. Police riot kills three people, including journalist Rubin Salazar. **100 years ago: August 1920** S&P 500: 7.7294 (vs. 3351.28 in 08/2020) 10-year U.S. Government Bond Yield: 5.67% (vs. 0.57% in 08/2020) Gold: \$20.67 (vs. \$2067.15 in 08/2020) Oil: \$6.10 (vs. \$41.93 in 08/2020) GBP/USD: 3.555 (vs. 1.305 in 08/2020) US GDP: \$84 billion (vs. \$19,409 billion in 06/2020) US Population: 106.46 million (vs. 329 million in 2020) 08/09/1920: Mr. Chamberlain announces decision to end bread subsidy before the end of the financial year. Bolshevik peace terms announced in Commons. 08/10/1920: Ottoman sultan Mehmed VI's representatives sign the Treaty of Svres that divides up the Ottoman Empire between the Allies. Greece acquires Eastern Thrace and is assigned administration of the area of Smyrna for 5 years. 08/11/1920: The Latvian-Soviet Peace Treaty, which relinquished Russia's authority and pretenses to Latvia, is signed, ending the Latvian War of Independence. 08/13/1920: Polish-Soviet War: the Battle of Warsaw begins and will last till August 25. The Red Army is defeated. 08/14/1920: A security agreement is signed between Czechoslovakia and the Kingdom of Serbs, Croats and Slovenes. 08/16/1920: Ray Chapman of the Cleveland Indians is hit on the head by a fast ball thrown by Carl Mays of the New York Yankees, and dies early the next day. Chapman was the second player to die from injuries sustained in a Major League Baseball game, the first being Doc Powers in 1909. 08/18/1920: The Nineteenth Amendment to the United States Constitution is ratified, guaranteeing women's suffrage. 08/25/1920: Polish-Soviet War: Battle of Warsaw, which began on August 13, ends with the Red Army's defeat. 08/30/1920: Battle of Giby: Lithuanian withdrawal successfully mediated by French at request of Poland during Polish-Lithuanian War 08/31/1920: The first radio news program is broadcast by 8MK in Detroit, Michigan. The total defeat of the Russian Fourth, Fifteenth and Sixteenth Armies marked the end of the battle. **200 years ago: August 1820** S&P 500/GFD US-100: 1.633 (vs. 3351.28 in 08/2020) 10-year U.S. Government Bond Yield: 4.513% (vs. 0.57% in 08/2020) Gold: \$19.39 (vs. \$2067.15 in 08/2020) GBP/USD: 4.5126 (vs. 1.305 in 08/2020) US GDP: \$727 million (vs. \$19,409 billion in 06/2020) US Population: 9.6 million (vs. 331 million in 2020) 08/24/1820: Liberal Revolution of 1820 against the British-led Regency of William Carr Beresford begins in Porto on 24 August. The Regency's troops decline to act against their countrymen and on 15 September declare for King, Cortes and Constitution. A provisional government is established on 1 October to oversee elections to the Cortes. © 2020 Global Financial Data. Please feel free to redistribute this Events-in-Time Chronology and credit Global Financial Data as the source.